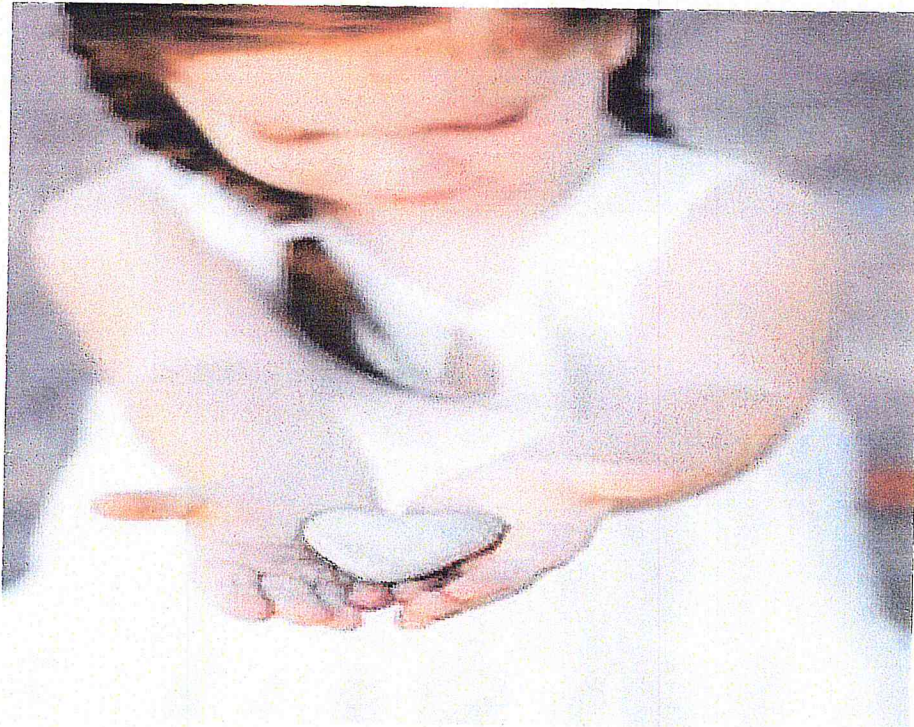


School District of Waupaca

Budget Hearing Tax Levy Certification

October 27, 2016



Carl Hayek, Business Manager

Memo

To: Gregory Nyen, Superintendent
From: Carl A. Hayek – Business Manager
CC: School District of Waupaca Board of Education
Date: 10/19/2016
Re: October 27, 2016 - 2016-2017 Budget Hearing & Tax Levy Certification

Overall Tax Levy Comparison to October 11, 2016 Regular Board Meeting Projections

The 2016-2017 necessary tax levy to support this year's budget is \$15,868,063. At this year's Regular Board Meeting on October 11, 2016 the tax levy for the district was estimated at \$15,968,204, meaning the overall tax being requested in comparison to the October 11th Meeting estimate is less. *(This includes funds 10, 39, 41 and prior year property charge backs)*

Table 1.0 depicts this change below.

Table 1.0
Tax Levy

| Preliminary Budget Hearing Meeting (October 11, 2016) | Actual Tax Certification (October 27, 2016) | Change |
|--|--|---------------|
| \$15,968,204 | \$15,868,063 | (\$100,141) |
| Mill Rate Per 1000 of Property Valuation (October 11, 2016) | Actual Mill Rate (October 27, 2016) | |
| \$11.05 | \$10.98 | (\$0.07) |

Factors that Contribute to the Tax levy

- General Aid Certification
- Student Enrollment
- Overall District Property Valuation

General State Aid

Based upon a July 2016 estimate from the Department of Public Instruction general aid for the district was estimated at \$8,386,614 for this year's preliminary budget presented at the Regular Board Meeting on October 11, 2016. The final general aid certification amount, which the district received last week reflects an increased amount as shown in Table 2.0 below.

General Aid

Table 2.0

| <u>Board Meeting (October 11, 2016)</u> | <u>Actual General Aid Certification (October 27, 2016)</u> | <u>Change</u> |
|--|---|----------------------|
| \$8,386,614 | \$8,489,974 | \$103,360 |

Student Enrollment/Membership Count

School finance regulations specify the amount of dollars the district is permitted to raise from property taxes and general state aid. This amount is called the revenue limit. Student enrollment, which is based upon a three year average, is a major component to the revenue limit calculation, specifically the Third Friday Count and Summer School Count.

As I indicated at the October 11, 2016 Meeting the district anticipated an increase in student enrollment from the prior year thus I estimated the combination of these two counts to be 2119 students. Table 3.0 shows the final student enrollment count used for revenue limit purposes below.

Table 3.0

Enrollment

(Per Revenue Limit Worksheet)

| <u>Finance Meeting Estimate (October 11, 2016)</u> | <u>Actual (October 27, 2016)</u> | <u>Difference</u> |
|---|---|--------------------------|
| 2119 | 2118 | -1 |

Overall Property Valuation

At the October 11, 2016 Regular Board Meeting, the District, in conjunction with Wisconsin Public Finance Professionals, LLC (at no cost to the district) projected this year's district's overall property valuation would equate to an overall property valuation of \$1,445,702,091. Actual property valuation was certified by the Department of Revenue September 30th with a value of \$1,444,941,401. (See table 4.0)

Table 4.0

Property Valuation

| <u>Finance Meeting Estimate (October 11, 2016)</u> | <u>Actual (October 29, 2015)</u> | <u>Difference</u> | <u>Projection Variance</u> |
|---|---|--------------------------|---------------------------------------|
| \$1,445,702,091 | \$1,444,941,401 | \$760,690 | 0.05262% |

Overview

- All Budgeted Expenses for all Funds remain the same as presented at the October 11, 2016 Meeting. (See Budget Summary Sheet)
 - The District Proposes Taxing Below the Legal Allowable Revenue Limit by \$1,211,601. At the October 11, 2016 Regular Board Meeting that amount was estimated to be \$1,142,578
 - The 2016-17 Budget, basically proposes a balanced budget (Fund 10 = Revenues \$24,000,484 – Expenses = \$23,997,160).
 - The overall Fund 10 Revenue Budget increases by \$3,360 from what was presented to the Board of Education (calculation; from a \$36 revenue shortfall to a \$3,324 revenue surplus equals a \$3,360 difference), while the overall Fund 10 Expense Budget remains the same as what was presented to the Board of Education at the October 11, 2016 Regular Board Meeting. (See *Fund 10 Revenue*)
 - Therefore, the total Designated Fund Balance is projected to increase by \$3,324 (rather than a \$36 decline). (See *Fund Balance Designation Recommendation Chart*)
-
- The Final Revenue Limit Worksheet is included for your review.
 - The Department of Revenue Property Valuation is included for your review.
 - The Department of Public Instruction General Aid Certification is included for your review.
 - The Official Tax Levy Breakout by Fund is included for your review.
 - The Official Tax Levy Breakout by Municipality is included for your review.
 - Budget Hearing Motions are included for your review

Adopted Budget Change Request

The Annual Required Budget Publication, which is mandated to be published two weeks prior to the Budget Hearing, was published October 6, 2016. However the budget for taxes; general state aid and computer aid change annually for exact figures are not known until late in October. Therefore, in addition to approving the Tax Levy Resolution, I am requesting that the Board of Education approve the revenue budget changes (as stated in Table 5.0) in accordance to Wisconsin Statute 65.90(a).

General Aid Loss & Tax Increase Relationship

Major Funding Reductions

| GENERAL AID LOSS 6 YEAR ANALYSIS | | | | | | | | | | |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------------------------|--|
| | <u>2008-09</u> | <u>2009-10</u> | <u>2010-11</u> | <u>2011-12</u> | <u>2012-13</u> | <u>2013-14</u> | <u>2014-15</u> | <u>2015-16</u> | <u>Estimate 2016-17</u> | <u>Cumulative General Aid Loss</u> |
| October 15 General Aid Certification | \$12,344,296 | \$11,489,947 | \$10,702,000 | \$9,633,578 | \$8,884,464 | \$8,914,248 | \$8,557,473 | \$8,272,398 | \$8,489,974 | |
| General Aid Loss | | (\$854,349) | (\$787,947) | (\$1,068,422) | (\$749,114) | \$29,784 | (\$356,775) | (\$285,075) | \$217,576 | (\$3,854,322) |

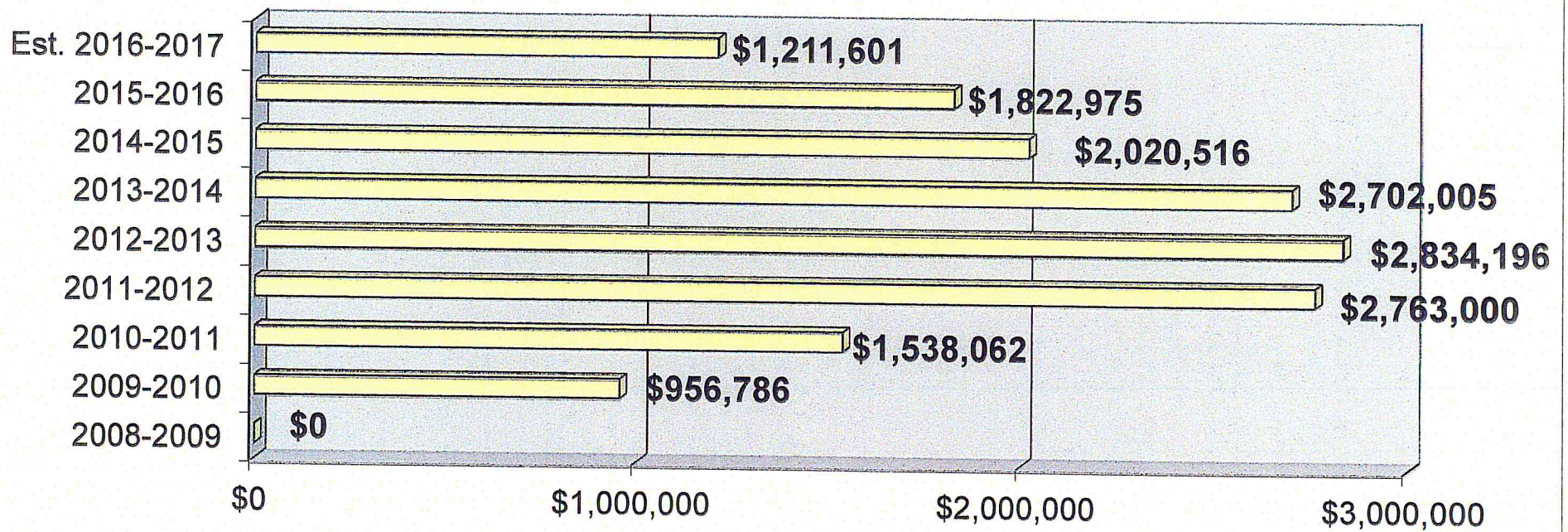
Fund 10 Taxes

| Fund 10 Taxes | | | | | | | | | | |
|---------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------------------------|--|
| | <u>2008-09</u> | <u>2009-10</u> | <u>2010-11</u> | <u>2011-12</u> | <u>2012-13</u> | <u>2013-14</u> | <u>2014-15</u> | <u>2015-16</u> | <u>Estimate 2016-17</u> | <u>Cumulative Tax Increase</u> |
| District Fund 10 Tax Levy | \$9,323,611 | \$9,523,611 | \$9,923,611 | \$9,776,265 | \$11,093,370 | \$11,288,109 | \$12,194,715 | \$12,797,229 | \$12,713,345 | |
| Tax Offset | | \$200,000 | \$400,000 | (\$147,346) | \$1,317,105 | \$194,739 | \$906,606 | \$602,514 | (\$83,884) | \$3,389,734 |

Net Loss

(\$464,588)

School District of Waupaca Taxing Under the Allowable Revenue Limit



REVENUE - FUND 10

| FUND 10 REVENUE | | |
|-----------------|-----------------------------------|----------------|
| | | 2016-2017 |
| | | Budget Hearing |
| Source | Revenue Type | Revenue Budget |
| 211 | Property Tax | \$12,713,345 |
| 212 | Charge Back | \$0 |
| 213 | Mobile Home Tax | \$9,000 |
| 219 | Other Taxes | \$0 |
| 249 | Transportation Fees | \$15,000 |
| 262 | Sale of Supplies | \$0 |
| 271 | Admissions | \$22,000 |
| 280 | Interest on Inv | \$4,200 |
| 291 | Gifts | \$0 |
| 292 | Student Fees - Other | \$50,000 |
| 293 | Rental - Other | \$15,000 |
| 295 | Summer School Revenues | \$1,500 |
| 297 | Student Fines | \$1,500 |
| 299 | Misc Revenue | \$0 |
| 316 | State Aid Transit-Spec Ed | \$0 |
| 317 | Federal Aid/CESA | \$0 |
| 341 | Non-Open Enrollment Tuition | \$0 |
| 343 | Charges for Co-curr Other Dist | \$0 |
| 345 | Open Enrollment | \$645,000 |
| 381 | Medicaid | \$0 |
| 515 | Non-Spec Ed State Aid | \$0 |
| 517 | Transit of State Aids (Co.) | \$0 |
| 590 | Misc Revenue - Intermed | \$4,000 |
| 612 | Transportation Aid | \$73,367 |
| 613 | Library Aid | \$94,323 |
| 619 | Per Pupil Aid | \$530,000 |
| 621 | Equalization Aid | \$8,489,974 |
| 630 | State Special Proj - #387 | \$0 |
| 630 | Equalization Aid | \$0 |
| 630 | State Special Proj - #577 | \$2,000 |
| 630 | State Special Proj - #583 | \$15,200 |
| 641 | State Tuition Payments | \$0 |
| 650 | State SAGE Aid | \$570,000 |
| 660 | State Rev thru Local Gov | \$10,000 |
| 690 | 4k Start Up Grant | \$0 |
| 691 | Computer Aid | \$36,844 |
| 713 | Vocational Education | \$18,213 |
| 718 | ARRA Education Stabilization Fund | \$0 |
| 730 | Special Proj Grants-#328 | \$0 |
| 730 | Special Proj Grants-#329 | \$0 |
| 730 | Special Proj Grants-#365 | \$79,100 |
| 730 | Special Proj Grants -#391 | \$0 |
| 730 | Eucation Jobs Funds-#595 | \$0 |
| 751 | Title I A - Basic Program-#141 | \$431,918 |
| 751 | Title I A -#149 | \$30,000 |
| 751 | Title I A - ARRA -#816 | \$0 |
| 751 | Title I A - ARRA -#822 | \$0 |
| 752 | Title V -#157 | \$0 |
| 763 | Fed School to Work | \$0 |
| 780 | Federal Aid Received thru State | \$80,000 |
| 861 | Sale of Fixed Assets | \$7,000 |
| 862 | Land and Real Property Sales | \$0 |
| 964 | Insurance Refund | \$32,000 |
| 968 | Debt Premium | \$0 |
| 971 | Other Refunds | \$0 |
| 972 | Non-Ded Refund Receipt | \$0 |
| 981 | Medicaid Reimbursement | \$0 |
| 990 | Miscellaneous | \$20,000 |
| | TOTAL REVENUE | \$24,000,484 |

**DEPARTMENT OF PUBLIC INSTRUCTION
2016-17 REVENUE LIMIT WORKSHEET**

| | | | |
|---|----------|-------------------|---------------|
| DISTRICT: | Waupaca | 6195 | |
| DATA AS OF 10/14/2016, 7:30 AM | | | |
| Line 1 Amount may Not Exceed Line 11 - (Line 7B+Line 10) of Final 15-16 Revenue Limit | | | |
| 2015-16 General Aid Certification (15-16 Line 12A, src 621) | + | 8,272,398 | |
| 2015-16 Computer Aid Received (15-16 Line 17, Src 691) | + | 38,654 | |
| 2015-16 Hi Pov Aid (15-16 Line 12B, Src 628) | + | 0 | |
| 2015-16 Fnd 10 Levy Cert (15-16 Line 18, Levy 10 Src 211) | + | 12,797,229 | |
| 2015-16 Fnd 38 Levy Cert (15-16 Line 14B, Levy 38 Src 211) | + | 0 | |
| 2015-16 Fnd 41 Levy Cert (15-16 Line 14C, Levy 41 Src 211) | + | 0 | |
| 2015-16 Aid Penalty for Over Levy (15-16 FINAL Rev Limit Wkshet) | - | 0 | |
| 2015-16 Total Levy for All Levied Non-Recurring Exemptions* | - | 0 | |
| *NET 2016-17 Base Revenue Built from 15-16 Data (Line 1) | = | 21,108,281 | |
| <p>*For 2015-16 Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Open Enrollment Pupils, Reduction for Ineligible Fund 80 Expend, Environmental Remediation, Adjustment for New choice Pupils in 2015-16)</p> | | | |
| September & Summer FTE Membership Averages | | | |
| Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%. | | | |
| Line 2: Base Avg:(13+.4ss)+(14+.4ss)+(15+.4ss) / 3 = | | 2,144 | |
| | 2013 | 2014 | 2015 |
| Summer fte: | 46 | 43 | 49 |
| % (40,40,40) | 18 | 17 | 20 |
| Sept fte: | 2,156 | 2,138 | 2,082 |
| Total fte | 2,174 | 2,155 | 2,102 |
| Line 6: Curr Avg:(14+.4ss)+(15+.4ss)+(16+.4ss) / 3 = | | 2,125 | |
| | 2014 | 2015 | 2016 |
| Summer fte: | 43 | 49 | 60 |
| % (40,40,40) | 17 | 20 | 24 |
| Sept fte: | 2,138 | 2,082 | 2,094 |
| Special Needs Vouchers | 0 | 0 | 0.00 |
| Total fte | 2,155 | 2,102 | 2,118 |
| Line 10B: Declining Enrollment Exemption = | | 187,060 | |
| Average FTE Loss (Line 2 - Line 6, if > 0) | | 19 | |
| X 1.00 = | | 19 | |
| X (Line 5, Maximum 2016-2017 Revenue per Memb) = | | 9,845.28 | |
| Non-Recurring Exemption Amount: | | 187,060 | |
| Line 17: State Aid for Exempt Computers = | | 36,844 | |
| Line 17 = A X (Line 16 / C) (to 8 decimals) | | Round to Dollar | |
| 2016 Property Values (actuals have been loaded below) | | | |
| A. 2016 Exempt Computer Property Valuation | Required | + | 3,355,000 |
| B. 2016 TIF-Out Tax Apportionment Equalized Valuation | | + | 1,444,941,401 |
| C. 2016 TIF-Out Value plus Exempt Computers (A + B) | | = | 1,448,296,401 |
| Computer aid replaces a portion of proposed Fund 10 Levy | | | |
| Src 691 = Computer Value X (Proposed Levy / (TIF-Out Val + Computer Value)) | | | |
| CELL COLOR KEY: Auto-Calc | | | DPI Data |
| District-Entered | | | |

| 2016-2017 Revenue Limit Worksheet | |
|--|-------------------------------|
| 1. 2015-16 Base Revenue (Funds 10, 38, 41) | (from left) 21,108,281 |
| 2. Base Sept Membership Avg (13+.4ss, 14+.4ss, 15+.4ss/3) | (from left) 2,144 |
| 3. 2015-16 Base Revenue Per Member (Ln 1 / Ln2) | (with cents) 9,845.28 |
| 4. 2016-17 Per Member Change (A+B+C) | 0.00 |
| A. Allowed Per-Member Change | 0.00 |
| B. Low Rev Incr ((9,100 - (3 + 4A))-4C) Not < 0 | 0 |
| C. Low Rev Dist in CCDEB (Enter DPI Adjustment) | 0.00 |
| 5. 2016-17 Maximum Revenue / Member (Ln 3 + Ln 4) | 9,845.28 |
| 6. Current Membership Avg (14+.4ss, 15+.4ss, 16+.4ss/3) | (from left) 2,125 |
| 7. 2016-17 Rev Limit, No Exemptions (Ln7A + Ln 7B) | (rounded) 21,108,281 |
| A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6) | 20,921,220 |
| B. Hold Harmless Non-Recurring Exemption | 187,061 |
| 8. Total 2016-17 Recurring Exemptions (A+B+C+D+E) | (rounded) 1,122,481 |
| A. Prior Year Carryover | 1,056,905 |
| B. Transfer of Service | 65,576 |
| C. Transfer of Territory/Other Reorg (if negative, include sign) | 0 |
| D. Federal Impact Aid Loss (2014-15 to 2015-16) | 0 |
| E. Recurring Referenda to Exceed (If 2016-17 is first year) | 0 |
| 9. 2016-17 Limit with Recurring Exemptions (Ln 7 + Ln 8) | 22,230,762 |
| 10 Total 2016-17 Non-Recurring Exemptions (A+B+C+D+E+F+G+H) | 221,002 |
| A. Non-Recurring Referenda to Exceed 2016-17 Limit | 0 |
| B. Declining Enrollment Exemption for 2016-17 (from left) | 187,060 |
| C. Energy Efficiency Net Exemption for 2016-17 (see pg 4 for details) | 0 |
| D. Adjustment for Refunded or Rescinded Taxes, 2016-17 | 0 |
| E. Prior Year Open Enrollment (uncounted pupil[s]) | 18,004 |
| F. Reduction for Ineligible Fund 80 Expenditures (enter as negative) | 0 |
| G. Environmental Remediation Exemption | 0 |
| H. Private School Voucher Aid Deduction per 2015 Act 289 | 15,938 ← Cell is locked. |
| 11 2016-17 Revenue Limit With All Exemptions (Ln 9 + Ln 10) | 22,451,764 |
| 12 Total Aid to be Used in Computation (12A + 12B) | 8,489,974 |
| A. 2016-17 October 15 General Aid Certification → Cell is locked. | 8,489,974 |
| B. State Aid to High Poverty Districts (not all districts) | 0 |
| PRIOR TO SETTING LEVY, DOUBLE CHECK THAT YOU ARE USING THE OCT 15 CERT. IN LINE 12A. | |
| 13. Allowable Limited Revenue: (Line 11 - Line 12) | 13,961,790 |
| (10, 38, 41 Levies + Src 691. Src 691 is DOR Computer Aid.) | |
| 14. Total Limited Revenue To Be Used (A+B+C) | Not > line 13 12,750,189 |
| Entries Required Below: Enter amnts needed by purpose and fund: | |
| A. Gen Operations: Fnd 10 including Src 211 & Src 691 | 12,750,189 (Proposed Fund 10) |
| B. Non-Referendum Debt (inside limit) Fnd 38 Src 211 | (to Budget Rpt) |
| C. Capital Exp, Annual Meeting Approved: Fnd 41 Src 211 | (to Budget Rpt) |
| 15 Total Revenue from Other Levies (A+B+C+D) | 3,154,718 |
| A. Referendum Apprvd Debt (Non Fund 38 Debt-Src 211) | |
| B. Community Services (Fnd 80 Src 211) | (to Budget Rpt) |
| C. Prior Year Levy Chargeback for Uncollectible Taxes (Src 212) | (to Budget Rpt) |
| D. Other Levy Revenue - Milwaukee & Kenosha Only | (to Budget Rpt) |
| 16 Total Levy + Src 691, "Proposed Levy" (Ln 14 + Ln 15) | 15,904,907 |
| 17 Est Src 691 (Comp Aid) Based on Ln 16 & Values Entered | 36,844 |
| 18. Fnd 10 Src 211 (Ln 14A-Ln 17), 2016-17 Budget | 12,713,345 |
| Line 18 (not 14A) is the Fund 10 Levy certified by the Board. | |
| 19. Total Fall, 2016 All Fund Tax Levy (14B + 14C + 15 + 18) | 15,868,063 |
| Line 19 is the total levy to be apportioned in the PI-401. | Levy Rate = 0.01098180 |

Districts are responsible for the integrity of their revenue limit data & computation. Data appearing here reflects information submitted to DPI and is unaudited.

Worksheet is available at: http://sfs.dpi.wi.gov/sfs_revlimworksheet

Revised: 10/2/2016 - see change in Source to use for per-pupil aid.

**DEPARTMENT OF PUBLIC INSTRUCTION
2016-17 REVENUE LIMIT WORKSHEET**

| DPI Revenue Limit Reconciliation | |
|--|-------------------------------|
| Fund 10, PI-401 | 12,713,345.00 |
| Fund 38, PI-401 | 0.00 |
| Fund 41, PI-401 | 0.00 |
| | 12,713,345.00 |
| Chargeback, PI-401 | 0.00 |
| Fund 39, PI-401 | 3,154,718.00 |
| Fund 80, PI-401 | 0.00 |
| Fund 48/Other, PI-401 | 0.00 |
| Total, PI-401 | 15,868,063.00 |
| Computer Aid | 36,844.00 <----- don't change |
| Results | |
| 0 | 0 |
| You have underlevied by: | 1,211,601 |
| 0 | |
| 0 | |
| Because you had a non-recurring | |
| | 803,538 |
| 0 | |
| 0 | |
| Carryover Computation Based on Levy Information in the PI-401 | |

Waupaca

2016-17 Per-Pupil Categorical Aid

2015 Act 55 (2015-17 Budget) has retained the revenue limit-related categorical Per-Pupil Aid. For 2016-17, the amount is \$250 multiplied by Line 6 (Current 3-Year Average) of the Revenue Limit computation. Revenue is coded to Source 695 (note this is a new source code). The computation of Per-Pupil Aid uses information from the district's Revenue Limit Computation, but is paid **OUTSIDE** of the Revenue Limit. Vouchering of this categorical aid also returns to March, 2017. See <http://sfs.dpi.wi.gov/perpupil> for more information.

| 2016-17 ENERGY EFFICIENCY EXEMPTION NET TOTAL - LINE 10C. | |
|--|--------------------------------|
| (Carry bright yellow box amount to Line 10C. on page 1. See detail computation boxes below.) | |
| ENTER ALL NUMBERS AS POSITIVE EXCEPT WHERE INDICATED. FORMULAS WILL AUTO-CALCULATE. | |
| 1.) 2014-15 Adjustment for Unspent Energy Exemption (see box below) | \$0 |
| 2.) 2015-16 Adjustment for Unspent Energy Exemption (see box below) | \$0 |
| 3.) 2016-17 EE Expenses for 1-Year Projects per Board Resolution | \$0 |
| 4.) 2016-17 EE Expenses for Debt per Board Resolution | \$0 |
| 5.) Measured Utility Savings Applied to 2016-17 (entered as a negative) | \$0 |
| 6. Total 2016-17 Energy Efficiency Exemption (carry to Line 10 C. on page 2) | \$0 |
| | (Amount can be < 0.) |

Adjustments for unspent energy exemptions now appear below for 2014-15 (BOTH DEBT AND NON-DEBT) and 2015-16 (JUST NON-DEBT) Energy Efficiency exemptions.

Negative numbers in Line 1 (cells X35 and X45) in either or both of the 2014-15 or 2015-16 tables below indicate the district either:
1.) did not expend the amount of the exemption that year; or, 2.) did not report the expense correctly on the PI-1506-AC. If you believe the negative result is an error, review the information submitted on your PI-1506-AC. Your auditor may need to amend the 2015-16 PI-1506-AC.

Do not set your Fall, 2016 levy if you don't understand what the negative amounts in these cells mean.

| 2014-15 Energy Efficiency Reconciliation - Debt | |
|--|-----|
| 1.) 2014-15 Adjustment for Unspent Energy Exemption (-A+B+C+D+E, can be < 0) | \$0 |
| A. 2014-15 EE Resolution Expenses per Portal (entered as a negative) | \$0 |
| B. 2014-15 Actual EE Expenses per 14-15 PI-1506AC (10P 254000 000) | \$0 |
| C. Jan-Jun 2015 Debt Service Payment (per 15-16 PI-1506AC) | \$0 |
| D. Jul-Dec 2015 Debt Service Payment (per 15-16 PI-1506AC) | \$0 |
| E. Correction to the 1-Year Adjustment Already Taken in the Prior Year | \$0 |
| (If Line 1 < 0, see "2016-17 Net Energy Efficiency Exemption" box above.) | |

| 2015-16 Energy Efficiency Reconciliation - Non-Debt | |
|---|-----|
| 1.) 2015-16 Adjustment for Unspent Energy Exemption (-A+B, can be < 0) | \$0 |
| A. 2015-16 EE Resolution Expenses per Portal (entered as a negative) | \$0 |
| B. 2015-16 Actual EE Expenses per 15-16 PI-1506AC (10P 254000 000) | \$0 |
| (If Line 1 < 0, see "2016-17 Energy Efficiency Exemption Net Total - Line 10C." box above.) | |

The 2015-16 Adjustment for Unspent Energy Exemption related to debt cannot be calculated until the 2016-17 PI-1506-AC is submitted in September, 2017, after actual calendar year 2016 debt payments are available. It does not appear here.

This adjustment will be incorporated into Line 10C of the 2017-18 Revenue Limit Calculation.



STATE OF WISCONSIN • DEPARTMENT OF REVENUE

Notice of Value of Property Tax Exempt Computers

OFFICE LOCATED AT
2135 RIMROCK ROAD
MAILING ADDRESS
POST OFFICE BOX 8971
MADISON, WISCONSIN 53708

September 30, 2016

DISTRICT ADMINISTRATOR
515 SCHOOL ST
WAUPACA, WI 54981-1698

SCH D OF WAUPACA
SCHOOL CODE: 686195

Dear School District Official:

The Wisconsin Department of Revenue (DOR) is providing your school district's 2016 equalized value of tax exempt computers.

On the back of this notice, we included information needed to estimate your school district's 2017 state exempt computer aid amount. You must include this estimated state aid payment as a revenue in your 2017 budget and revenue limit calculation to determine your allowable 2016 property tax levy.

Required Information:

2016 equalized value of exempt computers in your school district \$ 3,355,000
2016 equalized value of your school district's (TID Out) \$ 1,444,941,401
2016 equalized value (TID Out) plus exempt computer value \$ 1,448,296,401

If you have questions on this notice, contact DOR at lgs@wisconsin.gov. For questions on the Revenue Limit Worksheet, contact DPI: Carey Bradley (608)267-3752, Karen Kucharz (608)266-3464 or Bruce Anderson (608)267-9707.

Sincerely,

Valeah Foy, Director
Bureau of Local Government Services

CALCULATING EXEMPT COMPUTER AID

If you use either of these methods to calculate the amount of exempt computer aid your district will receive, your estimated payment will be the same amount DOR calculates.

Methods:

- 1. Excel version
- Use the 2016-2017 Revenue Limit Worksheet provided by Department of Public Instruction (DPI).
- Enter the value of exempt computers and your school district's equalized value in the appropriate spaces on the worksheet. Note: The exempt computer aid and net levy are calculated for you.
2. Paper version
- You must transfer final calculations to Line 17 of the 2016-2017 Revenue Limit Worksheet for final levy calculation

OCTOBER 15 CERTIFICATION OF 2016-17 GENERAL AID

USING 2015-16 MEMBERSHIP, 2015-16 PI-1506-AC REPORTS & 2015 EQUALIZED VALUES (CERT MAY 2016)

Waupaca 6195

PART A: 2015-16 AUDITED MEMBERSHIP

| | FTE |
|--|----------|
| A1 3RD FRI SEPT 15 MEMBERSHIP* (include Youth Challenge) | 2,082.00 |
| A2 2ND FRI JAN 16 MEMBERSHIP* (include Youth Challenge) | 2,077.00 |
| A3 TOTAL (A1 + A2) | 4,159.00 |
| A4 AVERAGE (A3/2) (ROUNDED) | 2,080.00 |
| A5 SUMMER 15 FTE EQUIVALENT* (ROUNDED) | 49.00 |
| A6A FOSTER GROUP + PARTTIME RESIDENT FTE EQUIVALENT (AVE SEPT+JAN) | 1.55 |
| A6B PARTTIME NON-RESIDENT FTE EQUIVALENT (AVE SEPT+JAN) | 0.00 |
| A6C STATEWIDE CHOICE PUPILS NEW IN 2015-16 | 1.00 |
| A7 AID MEMBERSHIP (A4+A5+A6+A6A+A6B) (ROUNDED) | 2,132.00 |

* Ch 220 Resident Inter FTE counts only 75%.

PART B: 2015-16 GENERAL FUND DEDUCTIBLE RECEIPTS (PI-1506-AC REPORT)

| | | | |
|----------------------------------|----------------|---|---------------|
| B1 TOTAL REVENUE & TRNSF IN | 10R 000000 000 | + | 23,932,170.70 |
| B2 PROP TAX + COMPUTER AID | 10R 210 + 691 | - | 12,849,206.46 |
| B3 GENERAL STATE AID | 10R 000000 620 | - | 8,272,398.00 |
| B4 NON-DED IMPACT AID | (DPI AMOUNT) | - | 0.00 |
| B5 REORG SETTLEMENT | 10R 000000 850 | - | 0.00 |
| B6 LONG TERM OP BORR, NOTE | 10R 000000 873 | - | 0.00 |
| B7 LONG TERM OP BORR, STF | 10R 000000 874 | - | 0.00 |
| B8 PROPERTY TAX/EQUAL AID REFUND | 10R 000000 972 | - | 0.00 |
| B9 DEDUCTIBLE RECEIPTS | (TO LINE C6) | = | 2,810,566.24 |

PART C: 2015-16 NET COST OF GENERAL FUND (PI-1506-AC REPORT)

| | | | |
|-------------------------------|---------------------|---|---------------|
| C1 TOTAL GF EXPENDITURES | 10E 000000 000 | + | 23,501,791.92 |
| C2 DEBT SRVC TRANSFER | 10E 411000 838+839 | - | 289,363.00 |
| C3 REORG SETTLEMENT | 10E 491000 950 | - | 0.00 |
| C4 REFUND PRIOR YEAR REV | 10E 492000 972 | - | 1,604.04 |
| C5 GROSS COST GEN FUND | (C1 - C2 - C3 - C4) | + | 23,210,824.88 |
| C6 DEDUCTIBLE RECEIPTS | (FROM LINE B9) | - | 2,810,566.24 |
| C7 OPERATIONAL DEBT, INTEREST | 38E+39E 283000 680 | + | 0.00 |
| C8 NET COST GENERAL FUND | (NOT LESS THAN 0) | = | 20,400,258.64 |

PART D: 2015-16 NET COST OF DEBT SERVICE FUNDS (PI-1506-AC REPORT)

| | | | |
|---------------------------------|----------------------|---|--------------|
| D1 TOTAL REVENUE & TRNSF IN | 38R + 39R 000 | + | 6,880,848.35 |
| D2 TRNSF FROM GEN FUND | 10E 411000 838 + 839 | - | 289,363.00 |
| D3 PROPERTY TAXES | 38R + 39R 210 | - | 3,355,495.00 |
| D4 PAYMENT IN LIEU OF TAX | 38R + 39R 220 | - | 0.00 |
| D5 NON-REV RECEIPTS | 38R + 39R 800 | - | 3,235,990.35 |
| D6 DEDUCTIBLE RECEIPTS | (D1-D2-D3-D4-D5) | - | 0.00 |
| D7 TOTAL EXPENDITURES | 38E + 39E 000 | + | 6,933,472.50 |
| D8 AIDABLE FUND 41 EXP | (DPI AMOUNT) | + | 44,219.97 |
| D9 REFINANCING | 38E + 39E 282000 | - | 3,235,990.35 |
| D10 OPERATIONAL DEBT PAYMENT | 38E + 39E 283000 | - | 0.00 |
| D11 NET COST DEBT SERVICE FUNDS | (CAN BE NEGATIVE) | = | 3,741,702.12 |

PART E: 2015-16 SHARED COST (PI-1506-AC REPORT)

| | | | |
|---|------------|---|---------------|
| E1 NET COSTS: GEN + DEBT SERV FUNDS | (C8 + D11) | + | 24,141,960.76 |
| E2 COSTS INDIGENT TRANSPORTATION AND/OR OTHER | | - | 0.00 |
| E3 IMPACT AID NON-DEDUCTIBLE | | - | 0.00 |
| E4 TOTAL SHARED COST FOR EQUALIZATION AID | | = | 24,141,960.76 |

FTE

PART E: 2015-16 SHARED COST - CONTINUED

| | |
|--|---------------|
| E5 = | 24,141,960.76 |
| E6 PRIMARY COST CEILING PER MEMBER | 1,000 |
| E7 PRIMARY CEILING (A7 * E6) | 2,132,000.00 |
| E8 PRIMARY SHARED COST (LESSER OF E5 OR E7) | 2,132,000.00 |
| E9 SECONDARY COST CEILING PER MEMBER | 9,539 |
| E10 SECONDARY CEILING (A7 * E9) | 20,337,148.00 |
| E11 SECONDARY SHARED COST ((LESSER OF E5 OR E10) - E8) | 18,205,148.00 |
| E12 TERTIARY SHARED COST (GREATER OF (E5 - E8 - E11) OR 0) | 3,804,812.76 |
| SHARED COST PER MEMBER = | \$11,324 |

PART F: EQUALIZED PROPERTY VALUE

| | |
|---|---------------|
| F1 2015 EQUALIZED VALUE (CERT MAY 16) + EXEMPT COMPUTER VALUE | 1,392,332,860 |
| VALUE PER MEMBER = | 653,064 |

PART G: 2016-17 EQUAL AID BY TIER: USING 2015-16 PI-1506-AC REPORT DATA

| | |
|---|---------------|
| G1 PRIMARY GUARANTEED VALUE PER MEMBER | 1,930,000 |
| G2 PRIMARY GUARANTEED VALUATION (A7 * G1) | 4,114,760,000 |
| G3 PRIMARY REQUIRED RATE (E8 / G2) | 0.00051813 |
| G4 PRIMARY NET GUARANTEED VALUE (G2 - F1) | 2,722,427,140 |
| G5 PRIMARY EQUALIZATION AID (G3 * G4) (NOT LESS THAN 0) | 1,410,571.17 |
| G6 SECONDARY GUARANTEED VALUE PER MEMB | 1,146,821 |
| G7 SECONDARY GUARANTEED VALUATION (A7 * G6) | 2,445,022,372 |
| G8 SECONDARY REQUIRED RATE (E11 / G7) | 0.00744580 |
| G9 SECONDARY NET GUARANTEED VALUE (G7 - F1) | 1,052,689,512 |
| G10 SECONDARY EQUALIZATION AID (G8 * G9) | 7,838,115.57 |
| G11 TERTIARY GUARANTEED VALUE PER MEMB | 558,546 |
| G12 TERTIARY GUARANTEED VALUATION (A7 * G11) | 1,190,820,072 |
| G13 TERTIARY REQUIRED RATE (E12 / G12) | 0.00319512 |
| G14 TERTIARY NET GUARANTEED VALUE (G12 - F1) | -201,512,788 |
| G15 TERTIARY EQUALIZATION AID (G13 * G14) | -643,857.54 |

PART H: 2016-17 OCTOBER 15 CERTIFICATION OF EQUALIZATION AID

| | |
|---|--------------|
| H1 2016-17 EQUALIZATION AID ELIGIBILITY (G5+G10+G15) NOT< 0 | 8,604,829.00 |
| H2 PARENTAL CHOICE DEDUCT, EQUALIZATION AID (MPS only) | 0.00 |
| H2A PAYMENT TO MILWAUKEE SCHOOL DISTRICT FROM CITY OF MILWAUKEE | 0.00 |
| H3 MILWAUKEE CHARTER PGM DEDUCT, EQUALIZATION AID (Line H1 * -0.0135749109) | -116,810.00 |
| H4 2015-16 OCT-TO-FINAL ADJUSTMENT, EQUALIZATION AID | 1,987.00 |
| H5 PRIOR YEAR (2015-16) DATA ERROR ADJUSTMENT | 0.00 |
| H6 2016-17 EQUALIZATION AID - OCT 15 CERT (ROUND) (H1+H2+H2A+H3+H4+H5) | 8,490,006 |

*** PART I: 2016-17 OCT 15 CERT - SPECIAL ADJUSTMENT, INTER, AND INTRA AID SUMMARY ***

| | |
|---|-----------|
| I1 2016-17 SPECIAL ADJUSTMENT AID and/or CHAPTER 220 AID ELIGIBILITY | 0.00 |
| I2A PARENTAL CHOICE DEDUCT, SPEC ADJ AID and/or CHAPTER 220 AID (MPS only) | 0.00 |
| I2B MILWAUKEE CHARTER DEDUCT, SPEC ADJ AID and/or CHAPTER 220 AID (Line H1 * -0.0135749109) | 0.00 |
| I2C 2015-16 OCT-TO-FINAL ADJUSTMENT, SPEC ADJ AID and/or CHAPTER 220 AID | 0.00 |
| I3 2016-17 SPEC ADJ AID and/or CHAP 220-OCT 15 CERT (ROUND) (I1+I2A+I2B+I2C) | 0.00 |
| I4 2015-16 OCT-TO-FINAL ADJUSTMENT, CHOICE/CHARTER DEDUCTION | -32.00 |
| I5 2016-17 OCT 15 CERT OF GENERAL AID (H6+I3+I4) | 8,489,974 |

DISTRICTS ARE REMINDED THAT THE OCTOBER 15, 2016 GENERAL AID CERTIFICATION MUST BE USED IN THE REVENUE LIMIT COMPUTATION AND SETTING THE FALL, 2016 LEVY. THE BREAKDOWN OF THE AID AMOUNT FOUND IN LINE I1 CAN BE FOUND IN THE "BREAKDOWN OF LINE 1" TAB IN THIS EXCEL WORKBOOK. COLOR-CODING WILL ASSIST DISTRICTS IN IDENTIFYING WHICH AMOUNTS ON PAGE 2 WERE SUMMED TO ARRIVE AT THE NUMBERS APPEARING ON THIS PAGE.

2016-2017 Proposed Fund Balance Designation

| 2015-16 End of Year | | 2016-17 End of Year |
|------------------------|---|------------------------|
| \$430,378 | Revenues vs. Expenditures | \$3,324 |
| \$1,095,436 | OPEB Designated Fund Balance | \$1,095,436 |
| \$0 | Designated Debt Reduction | \$0 |
| \$7,839,379 | Designated Fund Balance | \$7,842,703 |
| \$8,934,815 | Total All Designated Fund Balances | \$8,938,139 |

General Fund Balance as of June 30, 2016

| | | |
|---|--|------------------------|
| 700000 Assets | | |
| Cash | | -\$1,249,609.06 |
| Investments | | \$5,797,460.72 |
| Taxes Receivable | | \$5,086,416.54 |
| Accounts Receivable | | \$ 5,288.15 |
| Due from other Governments | | \$650,233.83 |
| Inventory | | \$2,081.15 |
| Prepaid Expense | | \$.00 |
| Other Assets | | \$8,000.00 |
| Total Assets | | \$10,299,871.33 |
| 800000 Liabilities | | |
| Accounts Payable | | \$14,901.01 |
| Payroll Withholdings and Benefits Payable | | \$1,099,929.83 |
| Self Funded Insurance Premium Deposits | | \$32,823.40 |
| Other Deferred Revenue | | \$0.00 |
| Health Benefit Claims Payable | | \$217,402.54 |
| Total Liabilities | | \$1,365,056.78 |
| 900000 Fund Equity | | \$8,934,814.55 |



Waupaca School District
Tax Levies FY 2016-2017

Per Wisconsin Statute §121.05, the district is required to maintain this signature page on file at the district. Do not send to the Department.

Waupaca (6195)
 515 School St
 Waupaca WI 54981-1658
 CESA #05
 Waupaca County (68)

Officially submitted by user ID chayek on **Wednesday, October 19, 2016 at 2:44:24 PM**

Last data amendment was made by user ID chayek on **Wednesday, October 19, 2016 at 2:44:24 PM**

PI-401

| Account | Description | Revenue Limit Worksheet Line | Amount |
|------------------------------------|---------------------------------------|-------------------------------------|----------------------|
| 10R-000000-211 | General Fund Operating Levy | Line 18 | 12,713,345.00 |
| 38R-000000-211 | Non-Referendum Debt Levy | Line 14B | 0.00 |
| 41R-000000-211 | Capital Expansion Fund Levy | Line 14C | 0.00 |
| Total Revenue Limit Levies: | | | 12,713,345.00 |
| 10R-000000-212 | Property Tax Chargebacks | Line 15C | 0.00 |
| 39R-000000-211 | Referendum Approved Debt Levy | Line 15A | 3,154,718.00 |
| 80R-000000-211 | Community Service Fund Operating Levy | Line 15B | 0.00 |
| Total Certified Tax Levies: | | | 15,868,063.00 |

District Officials in Office on Date Submitted

We, the undersigned, do hereby certify that the above stated levies will be assessed against the taxable property of that portion of the school district lying within each municipality as required by Wisconsin Statute §120.17(8). We further certify that the levies reported by fund are correct.

Administrator

| | |
|---|----------------------------------|
| Administrator's Name Gregory Nyen | Telephone 715-258-4121 |
| Administrator's Signature | Date Signed |

Clerk

| | |
|--------------------------------------|-------------|
| Clerk's Name Patrick Phair | Telephone |
| Clerk's Signature | Date Signed |

Person Completing this Report

| | |
|---|---|
| Contact's Name and Title CARL HAYEK, Business Manager | Telephone 715-258-4121 extension 6002 |
| Contact's Signature | Date Signed |



Waupaca School District

Tax Levies FY 2016-2017

Per Wisconsin Statute §121.05, the district is required to maintain this signature page on file at the district. Do not send to the Department.

Waupaca (6195)
 515 School St
 Waupaca WI 54981-1658
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Officially submitted by user ID chayek on **Wednesday, October 19, 2016 at 2:44:24 PM**

Last data amendment was made by user ID chayek on **Wednesday, October 19, 2016 at 2:44:24 PM**

The information in the following table will be submitted to the Wisconsin Department of Revenue (DOR) by the Department of Public Instruction (DPI) on your behalf.

PI-401 Data

| County | County Municipality Code | Taxation District | Tax Apportionment Equalized Value | Percent of School District in Taxation District | Total Certified Tax Levies From PI-401 | Amount of Tax Levy for Taxation District |
|-------------------------------|--------------------------|-------------------|-----------------------------------|---|--|--|
| Portage | 49 008 | T. Belmont | 14,876,945.00 | 1.02958812 | 15,868,063.00 | 163,375.69 |
| Portage | 49 022 | T. Lanark | 44,431,440.00 | 3.074964837 | 15,868,063.00 | 487,937.36 |
| Portage County Totals | | | 59,308,385.00 | 4.104553 | 15,868,063.00 | 651,313.05 |
| Waupaca | 68 291 | C. Waupaca | 332,305,600.00 | 22.997859967 | 15,868,063.00 | 3,649,314.91 |
| Waupaca | 68 006 | T. Dayton | 383,794,650.00 | 26.561260528 | 15,868,063.00 | 4,214,757.55 |
| Waupaca | 68 010 | T. Farmington | 465,133,200.00 | 32.190454207 | 15,868,063.00 | 5,108,001.55 |
| Waupaca | 68 024 | T. Lind | 87,248,157.00 | 6.038179606 | 15,868,063.00 | 958,142.14 |
| Waupaca | 68 032 | T. Royalton | 155,466.00 | 0.010759329 | 15,868,063.00 | 1,707.30 |
| Waupaca | 68 034 | T. Saint Lawrence | 10,232,923.00 | 0.70818948 | 15,868,063.00 | 112,375.95 |
| Waupaca | 68 036 | T. Scandinavia | 14,687,695.00 | 1.016490703 | 15,868,063.00 | 161,297.39 |
| Waupaca | 68 040 | T. Waupaca | 88,230,077.00 | 6.106135303 | 15,868,063.00 | 968,925.40 |
| Waupaca County Totals | | | 1,381,787,768.00 | 95.629329 | 15,868,063.00 | 15,174,522.19 |
| Waushara | 69 030 | T. Saxeville | 3,845,248.00 | 0.26611792 | 15,868,063.00 | 42,227.76 |
| Waushara County Totals | | | 3,845,248.00 | 0.266118 | 15,868,063.00 | 42,227.76 |
| District Totals | | | 1,444,941,401.00 | 100.000000 | 15,868,063.00 | 15,868,063.00 |

SCHOOL DISTRICT OF WAUPCA
BUDGET HEARING MOTIONS
OCTOBER 27, 2016

1. Motion To Adopt The Budget As Presented (Or Adjusted)

| | |
|---|-----------------|
| | <u>Proposed</u> |
| Total Revenues – All Required Funds | \$31,962,313 |
| Total Expenditures – All Required Funds | \$31,999,821 |

Motion to adopt the revenue budget at \$31,962,313 and the expenditure budget at \$31,999,821.

2. Motion To Set Tax Levy

| <u>Fund</u> | <u>Tax Levy</u> |
|------------------------------|---------------------|
| General Fund | \$12,713,345 |
| Debt Service Fund | \$ 3,154,718 |
| Capital Expansion Fund | \$ 0 |
| Chargeback Personal Property | \$ 0 |
| Total Levy | <u>\$15,868,063</u> |

Motion to set the tax levy at \$15,868,063.

The above levy generates a tax rate of 10.98 per \$1,000 of valuation.

3. Motion To Designate Fund Balance

Motion to designate the General Fund Balance:

| | |
|-------------------------------------|---------------------|
| Future Debt Service - | \$ 0 |
| Other Post Employment Benefits | \$ 1,095,436 |
| Cash Flow Purposes (residual) | <u>\$ 7,842,703</u> |
| Total Proposed General Fund Balance | \$ 8,938,139 |